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Change in Capital :: Sale/transfer/cancellation and/or use of Treasury Shares :: RELEASE OF TREASURY SHARES FOR THE VESTING OF SHARE AWARDS PURSUANT TO THE CHASEN PERFORMANCE SHARE

* Asterisks denote mandatory information


Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	21-Feb-2012 17:41:05
Announcement No.	00080

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	RELEASE OF TREASURY SHARES FOR THE VESTING OF SHARE AWARDS PURSUANT TO THE CHASEN PERFORMANCE SHARE
Specific shareholder's approval Required? *	No
Description	Please see attached.

Attachments

 [CHL_Annc_Vesting_of_Share_Awards_20120221.pdf](#)
 Total size = **10K**
 (2048K size limit recommended)

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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

**RELEASE OF TREASURY SHARES FOR THE VESTING OF SHARE AWARDS
PURSUANT TO THE
CHASEN PERFORMANCE SHARE PLAN**

Pursuant to the terms and conditions of the Chasen Performance Share Plan (the “**Share Plan**”), Chasen Holdings Limited (the “**Company**”) has transferred 530,230 treasury shares to eligible participants of the Share Plan in connection with the vesting of:

- a. 152,070 out of 1,346,912 performance shares awarded for financial year ended 31 March 2009 (“FY2009 – 2nd **Tranche**”); and
- b. 378,160 out of 1,069,200 performance shares awarded for the financial year ended 31 March 2010 (“FY2010 – 1st **Tranche**”).

In accordance with Rule 704(31) of the Listing Manual – Section B: Rule of Catalyst, the Company hereby discloses the details of the transfer of treasury shares as follows:-

1.	Date of transfer	21 February 2012
2.	Purpose of transfer	Share awards to the eligible participants, including Directors and employees for FY2009 – 2 nd Tranche and FY2010 – 1 st Tranche of the Share Plan
3.	Number of treasury shares transferred	530,230
4.	Number of treasury shares before transfer	683,802
5.	Number of treasury shares after transfer	153,572
6.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before such transfer	0.29 %
7.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed after such transfer	0.06 %
8.	Value of the treasury shares used for transfer	SGD 110,960

By order of the Board

Low Weng Fatt
Managing Director & CEO

21 February 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin
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